



## Kansas Center for Entrepreneurship

2008 Cowley County Economic Forum  
 Cowley County Community College  
 October 30, 2008



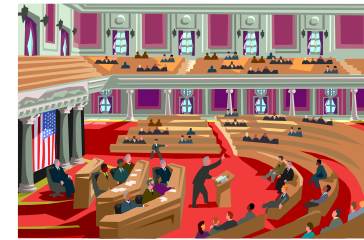
Presented By:

Laurie Gooding, Marketing Manager  
 NetWork Kansas

## NetWork Kansas

### *A Service of the Kansas Center for Entrepreneurship*

- Prosperity Summits (July 2003).
- Identify ways of enhancing the quality of life for the citizens of Kansas.



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## NetWork Kansas

### *A Service of the Kansas Center for Entrepreneurship*

- Principle Outcome—Establish an organization to accomplish:
  - Serve as a central portal to help connect entrepreneurs with public sector business building organizations
  - Increase availability of capital in rural areas
  - Assist regional and community organizations in providing seed funding for entrepreneurs
  - Promote business startups and expansions

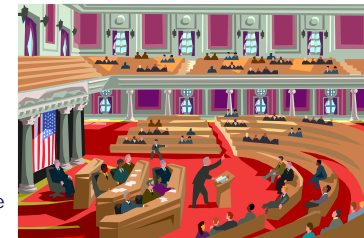
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## NetWork Kansas

### *A Service of the Kansas Center for Entrepreneurship*

- Kansas Economic Growth Act (2004)
- Kansas Center for Entrepreneurship Established (Director hired, May 2005)
- Re-named NetWork Kansas (August 2005)
- Key Collaborators
  - Kansas Department of Commerce
  - Kansas Small Business Development Center
  - Fort Hays State University and Wichita State University
  - Butler Community College



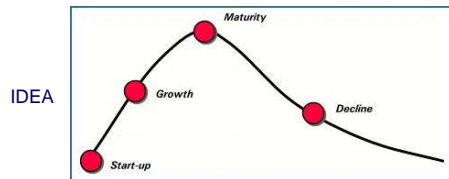
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# NetWork Kansas

## A Connecting Point for Entrepreneurs & Small Business

- Expertise
- Educational Resources
- Economic Resources



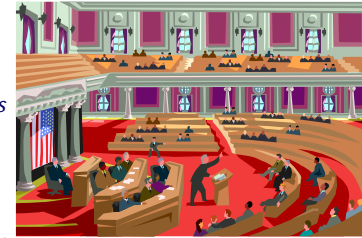
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# NetWork Kansas

## Kansas Economic Growth Act

- "Serve as the central portal for entrepreneurs seeking business assistance and financing options in Kansas by providing a seamless resource center clearinghouse and referral source, to include establishment of a website and toll-free telephone number."



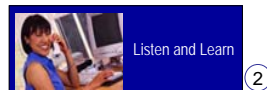
--KEGA: 74-99c04.a(2)

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# NetWork Kansas

## A Service of the Kansas Center for Entrepreneurship



### Statewide Network

- Central Portal
  - 1-877-521-8600
  - www.networkkansas.com



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# NetWork Kansas

## Expertise



- 400+ Resource Partners
- More than 20 types of organizations represented
- Listen & Learn
- Results

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# NetWork Kansas

## Kansas Economic Growth Act

- “Work with the board of regents and Kansas board of education to create training and coursework in entrepreneurship for dissemination to elementary, secondary, and vocational-technical schools, community colleges and universities.”

--KEGA: 74-99c04.a(6)



Photo courtesy of Neiland Schuster

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# NetWork Kansas

## Kansas Economic Growth Act

- “Lead collaborative efforts between education, research and outreach services to serve potential entrepreneurs across the state.”

--KEGA: 74-99c04.a(3)



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# NetWork Kansas

## Educational Resources

- More than 200 classes statewide
- Entrepreneurial Education Inventory
- EE Leadership Team/3 Working Groups

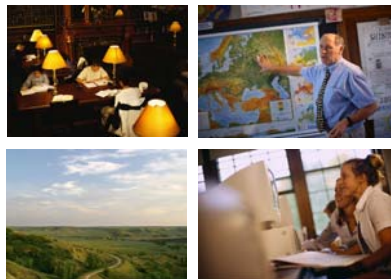


Photo courtesy of Neiland Schuster

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## Kansas Economic Growth Act

- “Manage the Kansas Community Entrepreneurship Fund and develop policies and procedures to assure that funds are distributed to qualified entrepreneurs.”

--KEGA: 74-99c04.a(4)

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## NetWork Kansas

### ***Economic Resources***

- More than 40 partners who provide capital to entrepreneurs
- StartUp Kansas Fund:  
A statewide supplemental capital source for startups and expansions
- \$2,000,000 of 75% Entrepreneurship Tax Credits available annually

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## StartUp Kansas

### ***Economic Resources***

- Launched 8/06 as a statewide supplemental capital source
- Nine businesses in year 1, Twenty-two in first nine months of year 2
- \$800,000 leverages \$5M plus
- Philosophy: High risk, fill a void, and be at the end of the entrepreneur's capital food chain

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## E-Community Partnership

### ***Empowering Communities to Create an Entrepreneurial Environment***

- A partnership between NetWork Kansas and rural communities that creates a local StartUp KS-like fund
- E-Community Leadership Team Develops Entrepreneurial Vision for the Community
- Local Finance Review Board approves loans and/or grants to local entrepreneurs and businesses
- NetWork Kansas manages funds and tracks all businesses through semi-annual reports
- Six communities raised \$1.634M in 2007

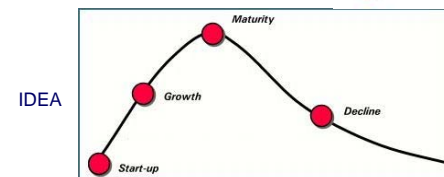
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## E-Community Philosophy

### ***A Connecting Point for Entrepreneurs & Small Business***

- Must execute at local level
- Shift from project to process mentality
- Not all resources will be local- but they can be connected



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